

## **ECI ANNOUNCEMENT**

**Date:** 16 September, 2014

**Subject: ECI & Strategic Partners to deliver a Zero-Waste & Renewable Energy solution for an Island Resort community in the Gulf of Thailand**

### **Details:**

ECI and its Strategic Partners wish to announce they have recently been awarded a contract by representatives of the Ko Pha Ngan (Koh Phangan) Island business community.

The contract, jointly funded by the Thai government and local business interests, calls for the introduction of an ECI Series 5 Pyrolysis unit which, drawing on waste plastic feedstock from an already in situ MBT system, will provide premium crude oil equivalent output in support of a fuel mix earmarked to compliment a waste treatment and disposal facility and, in turn, address issues of sustainability by virtue of a reduced dependency on external energy supplies.

Ko Pha Ngan is a high profile up-market resort island located in the Gulf of Thailand, forming part of the Samui Archipelago of the South East Thailand region. It is famous for its full moon party at Haad Rin Beach and as a backpacker's destination. Ko Pha Ngan has two sister islands: the larger Ko Samui to the south, and the smaller Ko Tao to the north.

The intent is to introduce a more environmentally responsible means of waste treatment and disposal than the incineration method (burn-off) historically implemented. Apart from the obvious pollution reduction benefit, our fuel delivery system will also provide a bonus upside in the form of significant energy cost savings.

ECl is responsible for the supply of Pyrolysis Plants and the Refinery component, in line with a Project allocation of THB 120 million from the Thai authorities.

Provision for infrastructure and related site costs will be in addition to the above.

Apart from the sale of plant and equipment, the contract also calls for ECl and its collaborative partners to undertake the ongoing exercise of Project Management.

Subject to the satisfaction of performance criteria the key parties involved, including ECl, potentially stand to also qualify for a minority equity stake interest in the ongoing venture.